

KASB continues to dominate CFA Pakistan awards

PRESS RELEASE

28 June 2010

KASB Group continued its impressive run at the Excellence Awards organized by the CFA Association of Pakistan (CFAAP). The awards considered an industry benchmark are based on a wide ranging poll of respondents from banks, domestic asset management companies and other financial institutions which have an interest in equity markets.

While KASB Securities was once again declared the Best Equity Broker this year on the back of its continued impressive performance on research, execution and ethical practices, the flagship company of the group also bagged the Best Analyst Award for the fifth year running and also bagged the runners-up award in the same category. For 2009, Hamza Marath was rated as the Best Analyst while Fawad Khan was declared as the runner-up in the same category.

The list of awards for KASB was topped off by KASB Bank/ Securities bagging the runners up award in the corporate finance equity / advisory category while senior sales trader Jawad Asif was recognized as amongst the best amongst industry peers.

CEO KASB Securities Farid Masood thanked clients for their encouragement and appreciation and also attributed the success to KASB's exclusive partnership with Bank of America Merrill Lynch Securities. The partnership which is in place since the early 90s has provided KASB with not only industry best practices but also inculcated a strong culture of ethics and compliance, said Mr. Masood.