

KASB Securities named Best Domestic Equity House by AsiaMoney

Each year ASIAMONEY reveals which domestic banks, equity brokerages, and debt houses stand out for excellent performance in respective Asian markets. In Pakistan, KASB Securities Limited continued its stronghold on the award and retained the title of the best domestic equities house in Pakistan. The section of the article pertaining to KASB is reproduced below

KASB Securities - ASIAMONEY Best Domestic Equity House

There has been very little primary equity issuance in Pakistan's capital markets over the past year. Data provider Dealogic lists only two public deals. As a result this year's equity house award is heavily based on secondary market performance as well as the research capabilities of each brokerage.

KASB Securities came top in most of the categories in Asiamoney's Broker's poll this year, bringing home first place in all seven of the research sub-categories as well as winning best sales and best execution.

In addition to this, assets managers in Pakistan attested to the confidentiality of the brokerage, a quality notable mainly for its absence amongst a majority of Pakistan's equity houses.

"These I believe are the two main issues in the local Pakistani markets, as the only value added advantage of an equity broker is to ensure a swift execution on the exchange along with confidentiality," Says Ali Akhtar Ali, chief investment officer at JSIL.

"KASB ethics are very strong they are very confident and issues of front running on orders of larger quantum are negligible.