

Frequently Asked Questions (FAQs)

Futures Products Available to Trade

Gold, Crude Oil, Silver, Copper, Cotton, EUR/USD, GBP/USD, USD/JYP, AUD/USD, USD/CAD, USD/CHF

Physical Products Available to Trade

Tola Gold, Milli Tola

Commodity Market

The Commodity market is an international market and is traded via the Pakistan Mercantile Exchange. It is one of the largest markets in the world and trades based on the global (US, EU & China) macro environment

Leverage

Upto 50x leverage available on Futures Products free of cost

Return on Idle Funds

In 2010, the return was 9.3%

Account Opening

Simply fill out the account opening form and attach an attested copy of your CNIC along with a cheque. Account should be operational within 3 business days

Account Size

Minimum account size is PKR 100,000

Trading

You can trade online from anywhere in the world via a password provided to you from BIPL Securities or trade through our traders via phone

Funds Transfer

Payment can either be made via cheque or by depositing funds in the accounts below. Please email deposit slip to BIPL Securities if funds are deposited directly in the accounts.

Bank Name	Branch	Account Title	Account Number
MCB Bank Limited	Global Transaction Banking	BIPL Securities Limited—Client Group Account	0521 58874 1000 697

Research & Market View

You will receive our research report in addition to a call from your trader with the intra-day market view daily. BIPL Securities also sends 1 SMS daily from Mon-Fri with our market view

Market Timings

5am-2am

BIPL Securities Timings

You have access to our traders from 9am to 12am midnight

Taxation

No withholding tax is being applied on Commodities

Funds Withdrawal

An application of withdrawal needs to be sent and within 3 business days the funds will be dispatched

Conversion Rate

Rates quoted on PMEX are in USD. At the point of trade or when taking positions, the USD is converted to/from PKR. The official conversion rate is previous day's closing given by SBP