

KASB Securities Limited

Statement of **NET CAPITAL** prepared for the purpose of Rule 2 (d) and the third schedule to the Securities and Exchange Rules, 1971

As at 31 December 2012

DESCRIPTION	VALUATION BASIS	31 December 2012 (Rupees in '000)
CURRENT ASSET		
Cash and bank balances	As per book value	363,088
Trade debts	Book value less overdue for more than 14 days	187,838
Exposure Deposit with Karachi Stock Exchange Limited [formerly: Karachi Stock Exchange (Guarantee) Limited]	As Per Book Value	73,000
Exposure Deposit with Pakistan Mercantile Exchange Limited	As Per Book Value	3,784
Investment in listed securities	Market value, less 15% discount	138,914
Securities purchased for clients	Overdue for more than 14 days, at market value	147,912
		914,536
CURRENT LIABILITIES		
Trade payables	Excluding overdue for more than 30 days	301,881
Other liabilities	As per book value	57,600
Short Term Borrowing	As per book value	250,000
		609,481
NET CAPITAL BALANCE		305,055
APPORTIONMENT		
Allocation of Karachi Stock Exchange Limited [formerly: Karachi Stock Exchange (Guarantee) Limited]		265,055
Allocation of Pakistan Mercantile Exchange Limited		20,000
Allocation of National Clearing Company of Pakistan Limited		20,000

Nadeem Rahman
CHIEF EXECUTIVE



[Signature]
DIRECTOR

