

KASB Securities Limited

Statement of Net Capital prepared for the purpose of Rule 2 (d) and the third schedule to the Securities and Exchange Rules, 1971 as at 30 June 2012

DESCRIPTION	VALUATION BASIS	Un-Audited 30 June 2012 (Rupees in '000)
<b>CURRENT ASSET</b>		
Cash and bank balances	As per book value	423,851
<b>Trade receivables</b>		
- Due from Clients	Book Value less overdue for more than 14 days)	226,786
- Exposure Margin with Karachi Stock Exchange Limited [Formerly: Karachi Stock Exchange (Guarantee) Limited]	As per Book Value	13,000
- Exposure Margin with Pakistan Mercantile Exchange Limited	As per Book Value	2,196
		241,982
Investment in listed securities	Market value, less 15% discount	226,269
Securities purchased for clients	Overdue for more than 14 days, at market value	86,212
		<u>978,314</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	Excluding liabilities outstanding for more than 30 days	454,363
Other liabilities	As per book value	46,434
		<u>500,797</u>
<b>Net Capital as at 30 June 2012 (Un-Audited)</b>		<u><u>477,517</u></u>
<b>APPORTIONMENT</b>		
Allocation of National Clearing Company of Pakistan Limited -For BATS		<u>20,000</u>
Allocation of Pakistan Mercantile Exchange Limited		<u>16,748</u>
Allocation of Karachi Stock Exchange Limited [Formerly: Karachi Stock Exchange (Guarantee) Limited]		<u>440,769</u>

*Nadeem Rehman*  
CHIEF EXECUTIVE



*[Signature]*  
DIRECTOR