

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s KASB Securities Limited, corporate member of The Pakistan Stock Exchange (Formerly known as Karachi Stock Exchange Limited), as defined under Rule 2 (d) of, and Third Schedule to the Securities & Exchange Rules, 1971 amounted to Rs. 327.288 million as at December 31, 2015.

We further confirm that the above Net Capital Balance of KASB Securities Limited is calculated / arrived at on the basis of figures duly verified.


Chartered Accountants

Karachi

Dated: 14 MAR 2016

Engagement Partner: Adnan Zaman

KASB SECURITIES LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR PSX
AS ON DECEMBER 31, 2015

			Rupees in '000
CURRENT ASSETS			
Cash in hand			7
Cash at banks			
Bank Balances pertaining to brokerage house			167,173
Bank Balances pertaining to Clients			379,994
			547,167
Exposure deposits with Pakistan Stock Exchange			122,351
Trade receivables			
Book value			299,779
Less: Overdue for more than 14 days			(157,443)
			142,336
Investments			
Listed securities	28,531	15%	24,252
Securities purchased for clients			32,875
Total Current Assets			<u>868,988</u>
CURRENT LIABILITIES			
Trade payables			
Book value			443,525
Less: Overdue for more than 30 days			(210,039)
			233,486
Other liabilities			308,214
Total Current Liabilities			<u>541,700</u>
NET CAPITAL BALANCE			<u><u>327,288</u></u>
APPORTIONMENT:			
Allocation of Pakistan Stock Exchange Limited			<u>287,288</u>
Allocation of National Clearing Company of Pakistan Limited- For BATS			<u>20,000</u>
Allocation of Pakistan Mercantile Exchange Limited			<u>20,000</u>



 Chief Executive

