

RSM Avais Hyder Liaquat Nauman Chartered Accountants 407, Progressive Plaza, Beaumont Road Karachi, 75530 - Pakistan

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NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s KASB Securities Limited, corporate member of The Pakistan Stock Exchange (Formerly known as Karachi Stock Exchange Limited), as defined under Rule 2 (d) of, and Third Schedule to the Securities & Exchange Rules, 1971 amounted to Rs. 327.288 million as at December 31, 2015.

We further confirm that the above Net Capital Balance of KASB Securities Limited is calculated / arrived at on the basis of figures duly verified.

RSM Availedechiaquelle Chartered Accountants

Karachi

Dated: 1 4 MAR 2016

Engagement Partner: Adnan Zaman

KASB SECURITIES LIMITED STATEMENT OF NET CAPITAL BALANCE FOR PSX AS ON DECEMBER 31, 2015

CURRENT ASSETS			Rupees in '000
Cash in hand			7
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Cash at banks Bank Balances pertaining to brokerage house			167,173
Bank Balances pertaining to Clients			379,994
			547,167
Exposure deposits with Pakistan Stock Exchange			122,351
Trade receivables			
Book value			299,779
Less: Overdue for more than 14 days			(157,443) 142,336
			142,550
Investments			
Listed securities	28,531	15%	24,252
Securities purchased for clients			32,875
Total Current Assets			868,988
			808,988
CURRENT LIABILITIES			
Trade payables			
Book value Less: Overdue for more than 30 days			443,525
Less, over due for more than 50 days			(210,039)
Other Ballista			
Other liabilities			308,214
Total Current Liabilities			541,700
NET CAPITAL BALANCE			327,288
APPORTIONMENT:			
Allocation of Dalitaton Charles Control			
Allocation of Pakistan Stock Exchange Limited			287,288
Allocation of National Clearing Company of Pakistan Limited-For BATS			20,000
Allocation of Pakistan Mercantile Exchange Limited			20,000
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Chief Executive		*III	2000
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