

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s KASB Securities Limited, corporate member of The Pakistan Stock Exchange (Formerly known as Karachi Stock Exchange Limited), as defined under Rule 2 (d) of, and Third Schedule to the Securities & Exchange Rules, 1971 amounted to Rs. 279.701 million as at June 30, 2016.

We further confirm that the above Net Capital Balance of KASB Securities Limited is calculated / arrived at on the basis of figures duly verified.


Chartered Accountants

Karachi

Dated: 29 AUG 2016

Engagement Partner: Adnan Zaman

KASB SECURITIES LIMITED
STATEMENT OF NET CAPITAL BALANCE FOR PSX
AS ON JUNE 30, 2016

	Note			Rupees in '000
CURRENT ASSETS				
Stamps in hand				13
Cash at banks				
Bank Balances pertaining to brokerage house				167,537
Bank Balances pertaining to Clients				477,010
	2			644,547
Exposure deposits with National Clearing Company Pakistan				201,885
Trade receivables				
Book value				590,612
Less: Overdue for more than 14 days				(154,405)
	3			436,207
Investments				
Listed securities	4	56,266	15%	47,826
Securities purchased for clients	5			26,487
Total Current Assets				1,356,965
CURRENT LIABILITIES				
Trade payables				
Book value				931,819
Less: Overdue for more than 30 days				(144,360)
	6			787,459
Other liabilities	7			289,805
Total Current Liabilities				1,077,264
NET CAPITAL BALANCE				279,701
APPORTIONMENT:				
Allocation of Pakistan Stock Exchange Limited				239,701
Allocation of National Clearing Company of Pakistan Limited- For BATS				20,000
Allocation of Pakistan Mercantile Exchange Limited				20,000


 Chief Executive 

 29/07/2016




KASB SECURITIES LIMITED
 NOTES TO THE STATEMENT OF NET CAPITAL BALANCE
 AS AT JUNE 30, 2016

1. STATEMENT OF COMPLIANCE

The financial information has been prepared in conformity with the accounting policies of KASB Securities Limited, provisions of Securities and Exchange Rules, 1971 and the guidelines issued by the Securities and Exchange Commission of Pakistan.

June 30,
 2016
 Rupees in "000"

2. CASH AND BANK

Bank balance pertaining to:

- Brokerage house	167,537
- Clients	477,010
	<u>644,547</u>

3. TRADE RECEIVABLES

Trade debts are valued at cost less bad and doubtful debts and debts outstanding for more than 14 days.

Total Receivables as per financial statements	381,489
- Provisions	118,039
- Other receivable margin finance	91,910
	<u>209,949</u>
Total receivables - Gross	591,438
- Receivables other than equity	(826)
Gross debtors - Equity	<u>590,612</u>
Outstanding for more than 14 days	(154,405)
Balance generated within 14 days and / or not yet due	<u>436,207</u>

4. INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These have been valued at market price less 15% discount.

5. SECURITIES PURCHASED FOR CLIENT

Value of trade receivable outstanding for more than 14 days are included in the computation of net capital balance to the extent of outstanding amount or value of securities, whichever is less.

6. TRADE PAYABLES

This represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities.



7. OTHER LIABILITIES

All current liabilities except trade payable which is shown separately, are stated at book value as follows:

	June 30, 2016 Rupees in "000"
- Trade payables overdue more than 30 days	144,360
- Accrued expenses	120,212
- Withholding tax	22,190
- Unclaimed dividends	609
- Dividend payable	792
- Others	1,604
- Accrued Mark-up	38
	<u>289,805</u>

8. DATE OF ISSUANCE

This statement is being issued on _____


Chief Executive
29/08/2016



