



January 12, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Free-Float of Shares

Dear Sir,

In accordance with the Clause 5.7.2 (c) of the Rule Book of the Exchange, we provide the Free-Float of shares of our Company as on December 31, 2016 hereunder:

Total Outstanding Shares		100,000,000
Less: Shares held by Directors/Sponsors	77,121,125	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	435,000	
Shares held with general public in Physical Form	582,435	
		<u>78,138,560</u>
Free-Float:		<u><u>21,861,440</u></u>

Total number of shares available in CDS 23,016,440

Total number of shares in physical form 76,983,560

Yours Sincerely,

For BIPL Securities Limited

Kashif Shahzad
Company Secretary