

JCR-VIS Credit Rating Company Limited

Founder Shareholder - Islamic International Rating Agency (IIRA), Bahrain
Joint Venture Partner - Credit Rating & Information Services Ltd. (CRISL), Bangladesh
Member - Association of Credit Rating Agencies in Asia (ACRAA)

Press Release

JCR-VIS Assigns Broker Management Rating to BIPL Securities Limited

Karachi, October 17, 2017: JCR-VIS Credit Rating Company Ltd. (JCR-VIS) has assigned initial Broker Management Rating of 'BMR2+' to BIPL Securities Limited (BIPLSEC). Outlook on the assigned rating is 'Stable'. The rating signifies robust external control environment and regulatory compliance levels, sound internal controls, effective compliance and risk management frameworks. Furthermore, financial management of the company is considered sound; HR, IT and customer service are sufficiently proactive.

Assigned rating reflects strong governance and adequate control environment substantiated by defined policy framework. Although internal control environment is also considered effective, there remains room for improvement regarding internal policy and dissemination of the same. Furthermore, provided that fresh inductions in key positions have taken place, performance of the same will be observed over time.

For further information on this rating announcement, please contact the undersigned (Ext: 201) at (021)35311861-71 or fax to (021)35311872-3.



Javed Callea
Advisor

Applicable Rating Criteria: Broker Management Ratings 2017
<http://jcrvis.com.pk/docs/BMR201701.pdf>

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